

Explanation of variances – pro forma

Name of smaller authority: **Hurn Parish Council**
 County area (local councils and Dorset

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,770	8,625				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,306	6,480	174	2.76%	NO		
3 Total Other Receipts	19	34,214	34,195	179973.68%	YES		Funding for replacement play equipment. £30,000 Legacy grant from Christchurch Borough Council £3205 from Airport Community Fund and £1000 from New Milton Sand and Ballast
4 Staff Costs	4,405	4,423	18	0.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,065	24,918	22,853	1106.68%	YES		£9374 purchase of new play equipment. £12650 installation of new play equipment
7 Balances Carried Forward	8,625	19,978			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	£12215 held in Playground account . Funding for ongoing maintenance of new play equipment. Funding remaining from Legacy grant
8 Total Cash and Short Term Investments	8,610	17,965				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,169	33,607	9,438	39.05%	YES		£22024 asset value of new play equipment and its installation.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable